



## Notice of Regular Meeting The Board of Trustees Lago Vista ISD

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A regular meeting of the Board of Trustees of Lago Vista ISD will be held on August 20, 2012, beginning at 6:00 PM in the Board Room of Viking Hall, 8039 Bar-K Ranch Road, Lago Vista, Texas 78645.

The subjects to be discussed or considered or upon which any formal action may be taken are as listed below. Items do not have to be taken in the order shown on this meeting notice.

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1. Invocation
2. Welcome visitors/public participation
3. Construction Update – OBR
4. Consideration and possible action to approve 100% of construction drawings rendered by Fromberg Architects related to new high school project.
5. Consideration and possible adoption of a  
“RESOLUTION AUTHORIZING MAINTENANCE TAX QUALIFIED SCHOOL  
CONSTRUCTION NOTES IN THE AMOUNT OF \$665,000; LEVYING AN AD VALOREM TAX  
FOR THE PAYMENT THEREOF; AND AUTHORIZING OTHER AGREEMENTS AND  
MATTERS RELATED THERETO”
6. Call for November Board Election
7. Consideration and approval of District Student Code of Conduct
8. Personnel, Student Handbooks, Discipline Matrices and supplements
9. Approval of Agreement for the Purchase of Attendance Credits
10. Consideration and approval of 4H resolution and adjunct faculty status
11. Approval of minutes for regular meeting on July 16<sup>th</sup> and special meeting on July 24<sup>th</sup>
12. Budget Amendment
13. Budget Overview
14. Monthly financial report
15. Superintendent Report
  1. Facility Use by Non-Curricular Groups
  2. Scope and Sequence Update
16. Closed Session pursuant to Government Code section 551.074. Discussion of Teacher Contracts and Performance
17. Adjourn

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*If, during the course of the meeting, discussion of any item on the agenda should be held in a closed meeting, the Board will conduct a closed meeting in accordance with the Texas Open Meetings Act, Government Code, Chapter 551, Subchapters D and E. Before any closed meeting is convened, the presiding officer will publicly identify the section or sections of the Act authorizing the closed meeting. All final votes, actions, or decisions will be taken in open meeting.*

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Matt Underwood  
Superintendent

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Date



## Lago Vista ISD 2011 Bond – Weekly Update 8/17/12



### Continued Activities:

- Fromberg posted 100% CD's on Thursday, August 16.
- Team will continue to evaluate design components, coordination items, etc. through August 24.
- Fromberg will present to the Board of Trustees on August 20.
- Team will continue to evaluate cost savings potential on a variety of design components.
- Mechanical Engineer is coordinating with electrical provider regarding service to the site.
- BWC continually works to revise project cost estimates based on the latest plan update.

### Action Items:

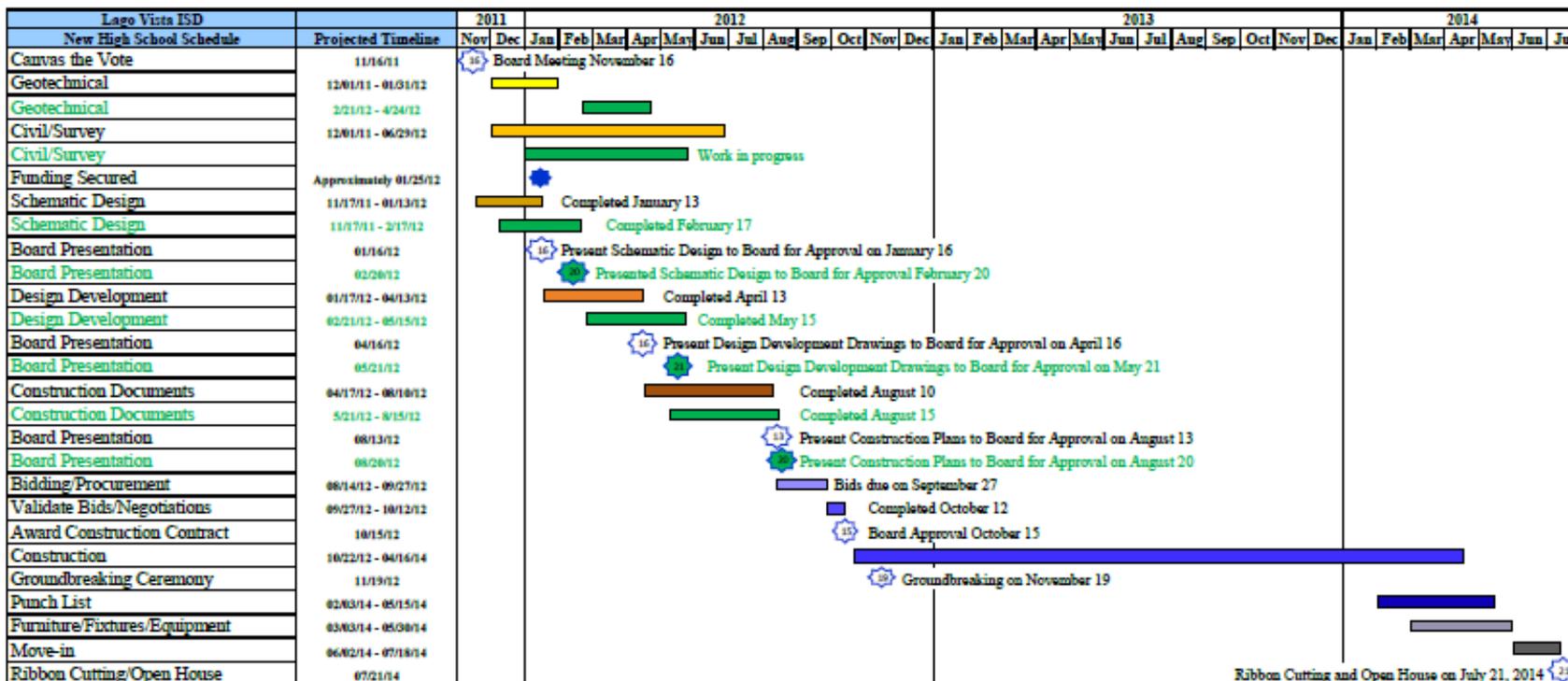
- OBR and JQ to work with PSI on pier depth revisions
- Fromberg to complete final coordination of drawings/specifications
- LVISD to finalize Interlocal Agreement with City
- Hagood to submit Interlocal with Platting to City
- BWC to begin developing trade packages for pricing

Review and Looking Ahead		Work in Progress					Completed														
Activity Description	Start Date	Wk Ending 8/17					Wk Ending 8/24					Wk Ending 8/31					Wk Ending 9/7				
		M	T	W	TH	F	M	T	W	TH	F	M	T	W	TH	F	M	T	W	TH	F
<b>General Planning- Team</b>																					
Review BWC's latest cost estimates	8/6 - 8/17	█																			
Review 100% CD's	8/20 - 8/27						█														
<b>Site Development - Hagood</b>																					
Preparing Construction Documents	5/22 - 8/15	█																			
<b>Roadway Improvements - Hagood</b>																					
Review drainage profiles for crossing conflicts	8/6 - 8/10																				
<b>Construction Documents Phase - Fromberg</b>																					
Prepare Construction Documents	5/22-8/15	█																			
Finalize/Adjust 100% CD's as needed	8/15 - 8/27						█														
Present 100% CD's to Board	8/20						█														
Develop trade packages and advertise for pricing	TBD											█					█				
<b>Development of Construction Costs - BWC</b>																					
BWC Revising Pricing based on 50% CS's	5/1 - 8/15	█																			
Revise price estimates based on 100% CD's	8/15 - 8/17						█														
Continue pricing evaluation and cost savings measures	8/17-8/27						█														





### Lago Vista ISD - New High School Schedule



\*\*Depending on delivery method selected, procurement process may be modified early in schedule

[Green bar] Represents actual timeline

Lago Vista ISD 2011 Bond - Weekly Update 8/17/12





# Update of Limited Tax Qualified School Construction (“QSCBs”) Notes August 17, 2012



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## Qualified School Construction Bonds Overview

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- Qualified School Construction Bonds (“QSCBs”) were authorized as part of The American Recovery and Reinvestment Act of 2009 (“ARRA”) to provide low-cost bonds to school districts.
- QSCBs allow a school district to issue bonds carrying a federal subsidy to cover most of the interest cost of the bonds.
- The qualified Federal subsidy rate used to determine the issuer subsidy rate is published by the Bureau of Public Debt on a daily basis.
- Congress appropriated \$11 billion annually for 2009 and 2010 for this program with 40% allocated to the 100 largest districts based on Title I enrollment and the remaining 60% allocated between the states for each state to administer. **Lago Vista ISD’s Superintendent and Assistant Superintendent were aggressive in applying for an allocation once TEA made them available. Because of this, the District received an allocation of approximately \$5.4MM.**
- The following are some of the federal requirements applicable to QSCBs:
  - QSCBs proceeds can only be used for: construction of a public school facility; the acquisition of land on which such a facility is to be constructed with part of the proceeds of such issue; rehabilitation or repair of a public school facility. 10% of proceeds must be used within 6 months of sale and 100% proceeds must be used on construction projects within 3 years.
  - Total cost of issuance paid from bond proceeds, including underwriter’s discount, is limited to 2.0% of the total amount of the bonds. Amounts over the 2% limit must come from other District sources.
  - **QSCBs require compliance with the Davis-Bacon Act prevailing wage provisions. Potentially increasing the cost of projects financed with QSCB monies.**
- There are certain risks and requirements related to QSCBs which are substantially different than a traditional tax-exempt issuance. The District’s staff should be fully aware of these differences and be able to monitor the covenants of the Notes in order to stay compliant with the applicable requirements. **The Treasury has taken the position that failure to comply with the requirements of the QSCB program could result in loss of the Federal subsidy.**

## Possible QSCB Issuance Options

### Maintenance Tax Notes

- **The QSCB's that the District is contemplating issuing are in the form of a Maintenance Tax Note.**
- **Voter Approval Required:** No, voter approval is not required
- **Debt Service Payments Made from:** Payments are to be made from Maintenance & Operations ("M&O") tax levy
- **Amortization Period:** Currently allowed for up to 22 years. However, the District plans to issue these with a final maturity of 2019 in order to match the performance contract for the energy program.
- **PSF Eligible:** No, Maintenance Tax Notes are not PSF eligible.
- **Interest Cost:** Currently estimated near 0% to the District, since the legislation will provide for 100% reimbursement of interest expenses for QSCBs up to the tax credit rate.
  - Issuers who can issue "the new QSCB" at or below the tax credit rate would have 100% of the interest rebated to them by the federal government
  - Issuers whose QSCBs carry a supplemental coupon above the tax credit rate would only be reimbursed at the tax credit rate.
- **Eligible Projects:** Does not include construction of new facilities (that is a State law matter regarding the issuance of Maintenance Tax Note, not specific to QSCBs). Pertains only to repairs and renovations to existing facilities, not expansion. However it does include the purchase of personal property, including personal property to be used in new facilities. Generally for the maintenance, repair and renovations to existing facilities including HVAC systems, water sanitation, roofing, flooring electric or other building systems of existing properties. However, items such as warranties and service contracts are generally not allowed to be financed with QSCBs. The District would need to use other funds to pay for warranties, service contract, etc.

## QSCB Issuance Update

### Summary of Bids

<u>Bank</u>	<u>Rate</u>	8/17/2012 Maximum Subsidy <u>Rate</u>	<u>Net Rate</u>
Regions Bank	2.71%	4.44%	0.00%
BB&T	2.96%	4.44%	0.00%
BOKF (BOSC)	4.31%	4.44%	0.00%
Zions Bank	4.44%	4.44%	0.00%

All of the bids produce a net 0% interest rate, however the bid from Regions Bank is the lowest interest rate on the Notes. The lower the interest rate, the lower the amount of the subsidy needed from the Treasury to get to a net 0%. Our recommendation would be for the District to award the bid from Regions Bank.

# Estimated QSCB Structure

**Lago Vista Independent School District  
Qualified School Construction ("QSCB") Maintenance Tax Notes,  
Taxable Series 2012 (Direct Subsidy)  
Installment Payment Schedule**

\$901,000 QSCB Structure Analysis				
Fiscal		Interest	Federal	Projected
Year	Maturity	Estimate	Subsidy	Annual Debt
<u>Ending</u>	<u>Amounts</u>	<u>2.71%</u>	<u>2.71%</u>	<u>Requirement</u>
2013	\$ 95,000.00	\$ 17,270.60	\$ (17,270.60)	\$ 95,000.00
2014	95,000.00	15,447.00	(15,447.00)	95,000.00
2015	95,000.00	12,872.50	(12,872.50)	95,000.00
2016	95,000.00	10,298.00	(10,298.00)	95,000.00
2017	95,000.00	7,723.50	(7,723.50)	95,000.00
2018	95,000.00	5,149.00	(5,149.00)	95,000.00
2019	95,000.00	2,574.50	(2,574.50)	95,000.00
<b>Totals</b>	<b>\$ 665,000.00</b>	<b>\$ 71,335</b>	<b>\$ (71,335)</b>	<b>665,000.00</b>

Qualified Tax Credit Rate as 17-Aug-12 4.44%

# Estimated QSCB Cost of Issuance

**Lago Vista Independent School District**  
**Qualified School Construction Limited Tax Notes, Series 2012**  
**Schedule of Estimated Costs of Issuance and Underwriter's Discount**

Total Estimated QSCB Note Issuance	\$ 665,000
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Estimated Costs of Issuance	Estimated Series 2012 QSCB
Bond Counsel Fee and Expenses (Naman Howell)	\$9,000.00
Financial Advisory Fee and Expenses (RBC Capital Markets, LLC)	12,500.00
Rating Agency Fee (Standard & Poor's)	0.00
Rating Agency Fee (Moody's)	0.00
Attorney General of Texas Fee	1,000.00
Annual Paying Agent Fee	0.00
Annual Calculation Agent Fee	500.00
TEX PSF Fee	0.00
Preliminary Official Statement Posting	0.00
Purchasers Counsel	3,500.00
Travel	0.00
<b>Total Estimated Costs of Issuance</b>	<b>\$26,500.00</b>

<b>QSCB Limit at 2%</b>	<b>\$13,300.00</b>
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<b>Estimated Out of Pocket Issuance Expenses</b>	<b>\$13,200.00</b>
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**ORDER OF ELECTION  
LAGO VISTA INDEPENDENT SCHOOL DISTRICT**

AN ELECTION IS HEREBY ORDERED TO BE HELD ON NOVEMBER 6, 2012 FOR THE PURPOSE OF:

ELECTING TWO (2) MEMBERS TO THE LAGO VISTA INDEPENDENT SCHOOL DISTRICT BOARD OF TRUSTEES. TERM OF OFFICE IS FOR THREE YEARS ENDING NOVEMBER 2015 FOR TRUSTEE PLACE SIX AND PLACE SEVEN.

EARLY VOTING BY PERSONAL APPEARANCE WILL BE CONDUCTED BY THE TRAVIS COUNTY ELECTION OFFICER, AT PLACES AND LOCATIONS AS STATED IN THE TRAVIS COUNTY ELECTIONS EARLY VOTING GUIDE. EARLY VOTING BY DISTRICT RESIDENTS MAY BE CONDUCTED AT ANY TRAVIS COUNTY EARLY VOTING LOCATION AND ANY LOCATION EXCLUSIVELY DESIGNATED BY THE TRAVIS COUNTY ELECTION OFFICER FOR DISTRICT RESIDENTS.

APPLICATIONS FOR BALLOT BY MAIL SHALL BE MAILED TO:

TRAVIS COUNTY CLERK  
ELECTIONS DIVISION  
PO BOX 149325  
AUSTIN, TX 78714

APPLICATIONS FOR BALLOT BY MAIL MUST BE RECEIVED NO LATER THAN THE CLOSE OF BUSINESS ON TUESDAY, OCTOBER 30, 2012.

ISSUED THIS THE 20<sup>TH</sup> DAY OF AUGUST 17, 2012.

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Matt Underwood, Superintendent

# HR Services Model Employee Handbook 2012 Guide to Changes

## Update Highlights

The 2012 update of the *Model Employee Handbook* (MEH) includes revisions to clarify the superintendent's requirement to report the arrest, criminal charge, termination, or resignation of a certified employee to the Division of Investigations at the Texas Education Agency. Revisions were also made to the topic regarding possession of firearms to clarify a district's right to prohibit individuals with a license to carry a concealed handgun from bringing a gun onto school premises.

## Editing Feature

Text changes made in the 2012 update of the *Model Employee Handbook* (PDF version) have been marked to ease the district update process. Additions appear as blue, underlined text (e.g., [additions](#)) and deletions appear as red, strike through text (e.g., ~~deletions~~). **All of the changes identified in the text column of the *Model Employee Handbook* have been incorporated into the editable Microsoft Word® version.**

The formatting included in the editable Microsoft Word® version of the employee handbook include a table of contents and index that are built automatically in Word. Instructions for using these features are provided in the document, "Help for Editors" ([https://www.tasb.org/services/hr\\_services/mytasb/meh/documents/help.pdf](https://www.tasb.org/services/hr_services/mytasb/meh/documents/help.pdf)).

Topic	Page Number	Description of Change
Table of Contents	1	<ul style="list-style-type: none"><li>Deleted the entry for "Annualized Compensation"</li><li>Edited the entry "Reports to the State Board for Educator Certification" substituting "Texas Education Agency" for "State Board for Educator Certification"</li></ul>
Board of Trustees	9	<ul style="list-style-type: none"><li>Edited the last two sentences of the second paragraph substituting "Board members" for "Trustees" and "qualified voters" for "registered voters"</li></ul>
Certification and Licenses	15	<ul style="list-style-type: none"><li>Added policy code DF</li><li>Edited the first sentence of the second paragraph to clarify that failure to renew a certificate or permit may result in the voiding of a contract</li></ul>

Topic	Page Number	Description of Change
Health Safety Training	16	<ul style="list-style-type: none"> <li>• Added “concussion” to the list of mandatory safety training as required by TEC §38.158</li> <li>• Added the statutory reference to the instructions in the “Local considerations” column</li> </ul>
Annualized Compensation	21	<ul style="list-style-type: none"> <li>• Deleted topic since the Internal Revenue Service has since resolved that the rules for annualized compensation do not apply to school districts.</li> </ul>
Payroll Deductions	22	<ul style="list-style-type: none"> <li>• Edited the third bullet to clarify that employees hired after March 31, 1986 in your district are subject to the Medicare tax</li> </ul>
Leaves and Absences	28	<ul style="list-style-type: none"> <li>• Edited the first sentence of the second paragraph on page 29 and corresponding paragraph in the “Local considerations” column to clarify which districts are covered by GINA</li> <li>• Added a note to the “Local considerations” column at “Continuation of Health Insurance” on page 29 instructing districts that do not participate in TRS-Active Care to contact their health insurance carrier</li> <li>• Added a second paragraph under the subheading of “Continuation of Health Insurance” on page 29 that describes limitations imposed by TRS</li> </ul>
Family and Medical Leave (FML)—General Provisions	32	<ul style="list-style-type: none"> <li>• Edited the last paragraph under the subheading “Military Family Leave” on page 32 to clarify which employees are eligible to care for a family member injured in the line of duty</li> </ul>
Standards of Conduct	43	<ul style="list-style-type: none"> <li>• Edited Standard 3.6 on page 46 adding “or minor”</li> </ul>
Reporting Suspected Child Abuse	48	<ul style="list-style-type: none"> <li>• Edited the third paragraph on page 49 substituting “Texas Educators’ Code of Ethics” for “Code of Ethics and Standard Practices for Texas Educators”</li> </ul>

Topic	Page Number	Description of Change
Employee Arrests and Convictions	55	<ul style="list-style-type: none"> <li>• Edited the third bullet of the first list on page 55 substituting “on” for “off”</li> <li>• Edited the list that defines moral turpitude on page 55–56 adding “driving under the influence (DUI) of drugs or alcohol” to the ninth bullet and substituted “SBEC rules” for “Texas Family Code” in the last bullet</li> <li>• Added a sentence to the end of the topic at the end of the text on page 56 that describes the superintendent’s obligation to report an employee’s arrest or criminal charge</li> </ul>
Possession of Firearms and Weapons	60	<ul style="list-style-type: none"> <li>• Edited the first sentence to clarify a district’s right to prohibit individuals with a license to carry a concealed handgun from bringing a gun onto school premises</li> <li>• Edited the text in the “Local Considerations” column directing districts to address any local provisions that allows or prohibits employees from having guns in their vehicle while the vehicle is parked on district property</li> </ul>
Resignations	65	<ul style="list-style-type: none"> <li>• Edited the second paragraph substituting “Texas Education Agency” for “State Board for Educator Certification”</li> </ul>
Dismissal or Nonrenewal of Contract Employees	65	<ul style="list-style-type: none"> <li>• Added policy codes DFFA, DFFB, and DFFC.</li> <li>• Edited the last sentence on page 65–67 substituting “when the employee’s” for “whose”</li> </ul>
Reports to Texas Education Agency	67	<ul style="list-style-type: none"> <li>• Edited the title of this topic substituting “Texas Education Agency” for “State Board for Educator Certification”</li> <li>• Edited the text to clarify the circumstances when the superintendent is required to notify the Division of Investigations at Texas Education Agency of a certified employee’s termination or resignation</li> </ul>
Student Records	69	<ul style="list-style-type: none"> <li>• Edited the second bullet to clarify a student’s right of access to his or her records</li> </ul>

Topic	Page Number	Description of Change
Administering Medication to Students	70	<ul style="list-style-type: none"><li>• Edited the text to include exceptions for students to self administer certain medications</li></ul>
Appendix	74	<ul style="list-style-type: none"><li>• Added new policy codes to the list of policies and exhibits that must be distributed to contract employees</li></ul>
Index	76	<ul style="list-style-type: none"><li>• Deleted entries for “Annualized compensation” and “SBEC reports”</li><li>• Added entries for “TEA reports” and “Termination, reports to TEA”</li></ul>

# Minutes of Regular Meeting

## The Board of Trustees

### Lago Vista ISD

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A Regular meeting of the Board of Trustees of Lago Vista ISD was held Monday, July 16, 2012, in the cafeteria of Lago Vista Elementary School, 10300 Dawn Drive, Lago Vista, Texas 78645.

#### Members Present:

Laura Vincent, President  
Jerrell Roque, Vice-President  
Mark Abbott  
Stacy Eleuterius  
Tom Rugel  
David Scott  
David Baker

#### Also Present:

Matt Underwood  
Henri Gearing

#### 1. *Invocation*

Laura Vincent called the meeting to order at 6:00pm and led the Pledge of Allegiance and the Pledge to the Texas flag.

#### 2. *Welcome visitors/public participation*

No visitors and no citizens signed up to speak.

#### 3. *Construction Update*

Robert Gadbois addressed board bringing them up to date regarding construction progress (weekly update in board binder). He expects to have documents to Fromberg by Wed (7/18/12); 50% of construction documents compiled by Friday (7/20/12). They explored a little deeper on geotechnical and the money was well spent. On the north side of site originally considered 2:1 – drilling revealed we can go 1:1 in some cases which will save money.

Instead of importing about 80K in materials, we can use materials that were/are excavated.

#### 4. *Interlocal Agreement*

Mr. Underwood expressed that conversations with city mgr and council seemed pretty positive. Mr. Underwood suggested we approve the document tonight and send to the council and put in their court to show that we are ready to move forward. Talk that there is private investment \$\$ coming to table. One small piece in the agreement we need to amend:

Building fees, item 4.7 – we need to expand that to “all construction projects associated with the high school”

Grammatical errors in 5.1D and 7.2D and 7.2E

David Scott moves to approve the interlocal agreement with the above amendments

Jerrell Roque seconded

Motion carries 7-0

5. *MOU JJAEP*

Mr. Underwood brought to board attentions the changes in the memo of understanding. JJAEP made a major change where you cannot place a student in JJAEP for persistent behavior; have to break the law in order to be placed.

Stacy Eleuterius moves to approved the MOU

Jerrell Roque seconded

Motion carries 7-0

6. *Board Policy*

EIC local – grade change to weigh Dual Credit and AP courses

FNAB – introducing for a first reading; moving back to a limited public forum. Non-curricular groups will have to meet at facilities off school campus; there is a change in the handbook that would limit the mtgs to outside of the school day.

Mr. Underwood recommended we move forward with accepting the EIC policy

David Scott moves to accept EIC

Mark Abbott seconds

Motion carries 7-0

7. *Consideration and approval of PDAS calendar*

Mr. Underwood presented an appraisal calendar for 2012-13

Stacy Eleuterius moved to accept the calendar as presented

Jerrell Roque seconded

Motion carries 7-0

8. *Staff Development waiver*

Mr. Underwood stressed that with new tests coming up and because we will be remapping our curriculum, we have added extra staff dev days coming into calendar;.presented an Early Release and Modified Testing Schedule

Mark Abbott motions to approve waivers

Jerrell Roque seconded

Motion 7-0

9. *Superintendent's Report*

a. *Handbooks/Code of Conduct – most changes due to legislative updates*

b. *FIRST report-preliminary report looks good*

c. *Technology-James Shipman briefed the board on current tech projects*

d. *Survey Rankings*

e. *Election Calendars & Legislation*

10. *Minutes from previous*

Jerrell Roque moved to accept the minutes with spelling of his name correction on item #5

Stacy Eleuterius seconded

Motion carries 7-0

11. *Lunch Prices*

Henri Gearing gave an overview of lunch prices and where we need to get according to Dept of Agriculture. We would need to raise prices by \$.07; she noted we are higher than Leander and Marble Falls. Mrs. Gearing recommends raising lunch and breakfast prices by \$0.10;

Elem lunch / breakfast

2.40 / 1.60

Middle & High School lunch/breakfast

2.65 / 1.75

David Scott motioned to accept the increase

Mark Abbott seconded

Motion carries 7-0

12. Finance Reports

Ms. Gearing went over monthly financial information/reports.

Jerrell Roque motioned to accept ; David Scott seconded

Motion carries 7-0

13. Budget Amendment

Stacy Eleuterius moved to approve; Mark Abbott seconded

Motion carries 7-0

14. Tax Rate

Until we get an increase in prop values, Mr. Underwood recommends we increase tax by \$0.14

MO \$ 1.04

I&S \$0.28

Total of \$1.32

Stacy Eleuterius moves to accept; Mark Abbot seconded

Motion carries 7-0

15. Budget Meeting Dates

Budget workshop along with construction update

Shooting for July 24th @ 6pm – location TBD

We will have special budget mtg on Aug 28th

16. Adjourn

There being no more business, The meeting adjourned at 7:53pm

17.

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Board President

# Minutes of Special Meeting

## The Board of Trustees

### Lago Vista ISD

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A Special meeting of the Board of Trustees of Lago Vista ISD was held Tuesday, July 24, 2012, in the Board Room in Viking Hall, 8039 Bar K Ranch Road, Lago Vista, Texas 78645.

#### Members Present:

Laura Vincent, President  
Jerrell Roque, Vice-President  
Mark Abbott  
Stacy Eleuterius  
Tom Rugel  
David Scott

#### Members Absent:

David Baker

#### Also Present:

Matt Underwood, Superintendent  
Henri Gearing, Asst. Superintendent  
Randy Fromberg  
Bob Shelton

Robert Gadbois, OBR  
Dustin Riley, OBR  
Terry Hagood, Hagood Engineering

#### 1. *Invocation and Call to Order*

Laura Vincent called the meeting to order at 6:00pm and led the Pledge of Allegiance and the Pledge to the Texas flag.

#### 2. Consideration and possible action to approve 50% of construction drawings rendered by Fromberg Architects related to new high school project.

Robert Gadbois of OBR opened dialogue and turned over to Randy Fromberg and Bob Shelton of Fromberg & Assoc. who were present to show board 50% of the construction documents. Shelton briefly described process they went through to get to this point (polling staff, individual interviews). Fromberg said they hope to have 100% of construction documents by mid-August. Discussed some optional flooring – VCT vs stained floors. Board would like to see a bid alternative (separate price on alternative product: stain vs VCT) Kirk Worthington addressed the board and brought samples of theatre seating and bleacher seating.

David Scott moved to approve 50% of the construction documents

Mark Abbott seconded

Motion carries 6-0

#### 3. Budget Update

The board took a brief break, allowing others present for construction portion of meeting to leave.

Mrs. Gearing gave a brief presentation on proposed budget and made recommendations.

4. Adjourn

There being no more business, the board adjourned at 9:15pm.

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Board President

<b>Lago Vista ISD</b>							
<b>Budget Amendments</b>				7/16/2012			
<b>2011-2012</b>							
<b>AMENDMENT #4</b>							
<b>Fund 199</b>					<b>New</b>		
<b>Account Code</b>	<b>Description</b>	<b>Budget</b>	<b>Amendment</b>	<b>Balance</b>			
199-53-6219-00-850-200-000	Tech Professional Services	\$ 360,743.00	\$ (315,743.00)	\$ 45,000.00			
199-53-6399-00-999-299-000	Tech Supplies and Materials	\$ 37,500.00	\$ (17,500.00)	\$ 20,000.00			
199-99-6213-00-703-299-000	Travis County Appraisal District	\$ 90,000.00	\$ (20,000.00)	\$ 70,000.00			
199-61-61xx-00-999-299-000	Community Services - Salaries	\$ 21,867.00	\$ (15,000.00)	\$ 6,867.00			
199-12-61xx-00-041-299-000	Library - Salaries	\$ 124,033.00	\$ (1,757.00)	\$ 122,276.00			
199-11-6119-00-101-211-000	Elem Salaries	\$ 1,500,000.00	\$ (25,000.00)	\$ 1,475,000.00			
199-81-6629-00-999-299-000	Capital Projects Contracted Services	\$ -	\$ 395,000.00	\$ 395,000.00			
	Net Change in Expenditures		\$ -				
Explanation:							
During the interim audit, we discussed the technology infrastructure upgrade. It was determined we needed to move the expenditures to Function 81 - Capital Projects							

**Difference Expenditure Report By Function / Major Object  
Using NY Recommended and TY Amend Budget**

Func	Description	Payroll Costs 6100	Contracted Services 6200	Supplies & Materials 6300	Other Oper Expenses 6400	Debt Service 6500	Capital Outlay 6600	Other Uses 8900	Total
11	INSTRUCTION								
	NY Recommended	5,781,935	126,450	388,925	20,475	0	7,000	0	6,324,785
	TY Amend Budget	5,802,303	138,875	164,365	20,475	0	0	0	6,126,018
	Difference	-20,368	-12,425	224,560	0	0	7,000	0	198,767
12	LIBRARY								
	NY Recommended	119,073	6,300	25,500	1,280	0	0	0	152,153
	TY Amend Budget	124,033	5,250	26,550	1,280	0	0	0	157,113
	Difference	-4,960	1,050	-1,050	0	0	0	0	-4,960
13	CURRICULUM								
	NY Recommended	0	17,500	3,250	18,875	0	0	0	39,625
	TY Amend Budget	0	10,000	3,000	13,125	0	0	0	26,125
	Difference	0	7,500	250	5,750	0	0	0	13,500
21	INSTRUCTIONAL ADMINISTRATION								
	NY Recommended	167,192	1,600	2,000	2,000	0	0	0	172,792
	TY Amend Budget	171,290	1,569	12,000	2,031	0	0	0	186,890
	Difference	-4,098	31	-10,000	-31	0	0	0	-14,098
23	CAMPUS ADMINISTRATION								
	NY Recommended	689,586	625	7,625	6,905	0	0	0	704,741
	TY Amend Budget	679,366	625	8,625	6,905	0	0	0	695,521
	Difference	10,220	0	-1,000	0	0	0	0	9,220
31	GUIDANCE AND COUNSELING SVS								
	NY Recommended	324,697	8,250	8,625	6,175	0	0	0	347,747
	TY Amend Budget	320,642	9,150	7,725	6,175	0	0	0	343,692
	Difference	4,055	-900	900	0	0	0	0	4,055
33	HEALTH SERVICES								
	NY Recommended	59,623	0	2,500	250	0	0	0	62,373
	TY Amend Budget	72,406	0	2,500	250	0	0	0	75,156
	Difference	-12,783	0	0	0	0	0	0	-12,783
34	PUPIL TRANSPORTATION-REGULAR								
	NY Recommended	0	275,000	70,000	150	0	0	0	345,150
	TY Amend Budget	0	265,000	60,000	150	0	0	0	325,150
	Difference	0	10,000	10,000	0	0	0	0	20,000
36	CO-CURRICULAR ACTIVITIES								
	NY Recommended	213,553	60,200	98,150	159,665	0	0	0	531,568
	TY Amend Budget	234,773	86,200	96,660	147,495	0	0	0	565,128
	Difference	-21,220	-26,000	1,490	12,170	0	0	0	-33,560
41	GENERAL ADMINISTRATION								
	NY Recommended	381,600	93,200	10,250	46,000	0	0	0	531,050
	TY Amend Budget	389,496	78,450	10,250	40,000	0	0	0	518,196
	Difference	-7,896	14,750	0	6,000	0	0	0	12,854
51	PLANT MAINTENANCE & OPERATION								
	NY Recommended	153,982	765,000	63,000	50,350	0	0	0	1,032,332
	TY Amend Budget	206,159	765,000	68,000	40,350	0	0	0	1,079,509
	Difference	-52,177	0	-5,000	10,000	0	0	0	-47,177

**Difference Expenditure Report By Function / Major Object  
Using NY Recommended and TY Amend Budget**

Func	Description	Payroll Costs 6100	Contracted Services 6200	Supplies & Materials 6300	Other Oper Expenses 6400	Debt Service 6500	Capital Outlay 6600	Other Uses 8900	Total
52	SECURITY								
	NY Recommended	0	10,000	250	0	0	0	0	10,250
	TY Amend Budget	0	10,000	0	0	0	0	0	10,000
	Difference	0	0	250	0	0	0	0	250
53	DATA PROCESSING								
	NY Recommended	144,919	67,732	12,000	1,000	0	0	0	225,651
	TY Amend Budget	162,775	383,093	37,500	1,000	0	0	0	584,368
	Difference	-17,856	-315,361	-25,500	0	0	0	0	-358,717
61	COMMUNITY SERVICES								
	NY Recommended	3,000	0	0	0	0	0	0	3,000
	TY Amend Budget	21,867	0	0	0	0	0	0	21,867
	Difference	-18,867	0	0	0	0	0	0	-18,867
71	DEBT SERVICES								
	NY Recommended	0	0	0	0	155,000	0	0	155,000
	TY Amend Budget	0	0	0	0	155,000	0	0	155,000
	Difference	0	0	0	0	0	0	0	0
81	CAPITAL PROJECTS								
	NY Recommended	0	120,000	0	0	0	0	0	120,000
	TY Amend Budget	0	0	0	0	0	0	0	0
	Difference	0	120,000	0	0	0	0	0	120,000
91	CHAPTER 41 PAYMENT								
	NY Recommended	0	4,756,079	0	0	0	0	0	4,756,079
	TY Amend Budget	0	5,885,132	0	0	0	0	0	5,885,132
	Difference	0	-1,129,053	0	0	0	0	0	-1,129,053
99	PAYMENT TO OTHER GOVERN ENT								
	NY Recommended	0	90,000	0	0	0	0	0	90,000
	TY Amend Budget	0	90,000	0	0	0	0	0	90,000
	Difference	0	0	0	0	0	0	0	0
<b>Sub Totals</b>									
	<b>NY Recommended</b>	<b>8,039,160</b>	<b>6,397,936</b>	<b>692,075</b>	<b>313,125</b>	<b>155,000</b>	<b>7,000</b>	<b>0</b>	<b>15,604,296</b>
	<b>TY Amend Budget</b>	<b>8,185,110</b>	<b>7,728,344</b>	<b>497,175</b>	<b>279,236</b>	<b>155,000</b>	<b>0</b>	<b>0</b>	<b>16,844,865</b>
	<b>Difference</b>	<b>-145,950</b>	<b>-1,330,408</b>	<b>194,900</b>	<b>33,889</b>	<b>0</b>	<b>7,000</b>	<b>0</b>	<b>-1,240,569</b>
00	Other Uses								
	NY Recommended	0	0	0	0	0	0	0	0
	TY Amend Budget	0	0	0	0	0	0	0	0
	Difference	0	0	0	0	0	0	0	0
<b>Final Totals</b>									
	<b>NY Recommended</b>	<b>8,039,160</b>	<b>6,397,936</b>	<b>692,075</b>	<b>313,125</b>	<b>155,000</b>	<b>7,000</b>	<b>0</b>	<b>15,604,296</b>
	<b>TY Amend Budget</b>	<b>8,185,110</b>	<b>7,728,344</b>	<b>497,175</b>	<b>279,236</b>	<b>155,000</b>	<b>0</b>	<b>0</b>	<b>16,844,865</b>
	<b>Difference</b>	<b>-145,950</b>	<b>-1,330,408</b>	<b>194,900</b>	<b>33,889</b>	<b>0</b>	<b>7,000</b>	<b>0</b>	<b>-1,240,569</b>

End of Report

**BANK STATEMENTS/INVESTMENTS**

11-12	Sept	Oct	Nov	Dec	Jan	Feb	Mar	April	May	June	July	Aug
General	\$ 188,426.74	\$ 250,392.39	\$ 161,445.49	\$ 284,520.23	\$ 191,797.23	\$ 130,635.62	\$ 283,902.01	\$ 264,811.80	\$ 271,913.90	\$ 166,250.57	\$ 159,291.69	
Cap Proj	\$ 19,281.96	\$ 19,282.78	\$ 19,283.57	\$ 19,284.36	\$ 19,285.21	\$ 18,035.94	\$ 18,036.68	\$ 18,037.45	\$ 18,038.22	\$ 18,038.94	\$ 18,039.73	
CD's SSB	\$ 3,000,000.00	\$ 3,000,000.00	\$ 3,000,000.00	\$ 3,000,000.00	\$ 3,000,000.00	\$ 3,000,000.00	\$ 3,000,000.00	\$ 3,000,000.00	\$ 3,000,000.00	\$ 3,000,000.00	\$ 3,000,000.00	\$ 3,000,000.00
Lonestar M & O	\$ 3,369,170.86	\$ 3,670,510.54	\$ 3,802,657.95	\$ 6,083,781.98	\$ 11,511,211.19	\$ 12,161,303.78	\$ 11,679,565.96	\$ 9,518,493.27	\$ 8,090,477.34	\$ 5,820,457.10	\$ 4,191,827.17	
Lonestar I&S	\$ 610,062.85	\$ 625,463.15	\$ 730,636.05	\$ 1,189,028.46	\$ 1,992,115.10	\$ 2,057,065.08	\$ 2,147,047.74	\$ 2,170,300.79	\$ 2,181,171.83	\$ 2,200,540.72	\$ 2,206,906.09	
Lonestar Constr	\$ 200,975.60	\$ 201,014.91	\$ 201,056.18	\$ 201,056.18	\$ 201,155.89	\$ 201,197.75	\$ 201,242.99	\$ 201,287.29	\$ 201,328.82	\$ 201,370.15	\$ 201,412.87	
<b>TOTAL</b>	\$ 7,387,918.01	\$ 7,766,663.77	\$ 7,915,079.24	\$ 10,777,671.21	\$ 16,915,564.62	\$ 17,568,238.17	\$ 17,329,795.38	\$ 15,172,930.60	\$ 13,762,930.11	\$ 11,406,657.48	\$ 9,777,477.55	
Difference	#REF!	\$ 378,745.76	\$ 148,415.47	\$ 2,862,591.97	\$ 6,137,893.41	\$ 652,673.55	\$ (238,442.79)	\$ (2,156,864.78)	\$ (1,410,000.49)	\$ (2,356,272.63)	\$ (1,629,179.93)	
<b>INTEREST EARNED</b>												
General	\$ 13.13	\$ 13.78	\$ 9.14	\$ 12.21	\$ 9.63	\$ 7.82	\$ 8.74	\$ 8.77	\$ 9.85	\$ 8.54	\$ 10.90	
CD'Ss SSB			\$ 756.17			\$ 6,807.63				\$ 1,754.79		
Lonestar M & O	\$ 420.07	\$ 629.19	\$ 768.81	\$ 1,061.10	\$ 2,505.02	\$ 2,632.78	\$ 2,707.93	\$ 2,360.37	\$ 1,839.02	\$ 1,431.68	\$ 1,053.43	
Lonestar I&S	\$ 96.37	\$ 120.39	\$ 139.02	\$ 215.46	\$ 437.30	\$ 439.50	\$ 475.79	\$ 476.19	\$ 449.13	\$ 449.36	\$ 467.62	
Lonestar Constr	\$ 31.94	\$ 39.31	\$ 41.27	\$ 47.76	\$ 51.95	\$ 41.86	\$ 45.24	\$ 44.30	\$ 41.53	\$ 41.33	\$ 42.72	
<b>TOTAL INTEREST</b>	\$ 561.51	\$ 802.67	\$ 1,714.41	\$ 1,336.53	\$ 3,003.90	\$ 9,929.59	\$ 3,237.70	\$ 2,889.63	\$ 2,339.53	\$ 3,685.70	\$ 1,574.67	
Cumulative		\$ 1,364.18	\$ 3,078.59	\$ 4,415.12	\$ 7,419.02	\$ 17,348.61	\$ 20,586.31	\$ 23,475.94	\$ 25,815.47	\$ 29,501.17	\$ 31,075.84	
<b>10-11</b>												
General	\$ 49,719.66	\$ 49,858.55	\$ 49,769.58	\$ 49,774.40	\$ 49,783.46	\$ 49,779.33	\$ 49,851.27	\$ 104,184.09	\$ 180,618.23	\$ 260,764.98	\$ 130,926.87	\$ 202,617.54
Gen Sweep	\$ 93,006.57	\$ 181,578.29	\$ 260,755.70	\$ 99,245.26	\$ 121,090.23	\$ 177,848.15	\$ 177,848.13	CLOSED	CLOSED	CLOSED	CLOSED	CLOSED
Cap Proj Sweep	\$ 49,935.75	\$ 49,945.67	\$ 49,956.62	\$ 49,967.23	\$ 49,977.84	\$ 49,987.42	\$ 49,998.03	\$ 50,006.09	CLOSED	CLOSED	CLOSED	CLOSED
I & S	\$ 235.46	\$ 235.50	\$ 235.54	\$ 235.58	\$ 235.62	\$ 235.66	\$ 235.70	\$ 235.74	\$ 235.78	\$ 235.80	\$ 235.82	\$ 235.84
CD's SSB	\$ 3,000,000.00	\$ 3,000,000.00	\$ 3,000,000.00	\$ 3,000,000.00	\$ 3,000,000.00	\$ 3,000,000.00	\$ 3,000,000.00	\$ 3,000,000.00	\$ 3,000,000.00	\$ 3,000,000.00	\$ 3,000,000.00	\$ 3,000,000.00
Lonestar M & O	\$ 1,460,904.98	\$ 2,365,266.60	\$ 2,363,612.51	\$ 5,871,555.00	\$ 9,855,974.75	\$ 10,579,406.19	\$ 9,346,443.68	\$ 7,881,484.50	\$ 6,548,705.67	\$ 4,864,395.60	\$ 3,522,663.06	\$ 2,511,716.59
Lonestar I&S	\$ 601,582.56	\$ 617,219.79	\$ 724,219.07	\$ 1,311,230.02	\$ 1,936,266.52	\$ 2,069,433.86	\$ 2,139,210.06	\$ 2,157,960.15	\$ 2,193,436.96	\$ 2,207,392.50	\$ 2,219,618.61	\$ 601,350.25
Lonestar Constr	\$ 200,531.74	\$ 200,578.69	\$ 200,619.15	\$ 200,660.25	\$ 200,700.77	\$ 200,737.39	\$ 200,776.02	\$ 200,815.99	\$ 200,852.71	\$ 200,885.02	\$ 200,914.07	\$ 200,943.66
<b>TOTAL</b>	\$ 5,455,916.72	\$ 6,464,683.09	\$ 6,649,168.17	\$ 10,582,667.74	\$ 15,214,029.19	\$ 16,127,428.00	\$ 14,964,362.89	\$ 13,394,686.56	\$ 12,123,849.35	\$ 10,533,673.90	\$ 9,074,358.43	\$ 6,516,863.88
Difference		\$ 1,008,766.37	\$ 184,485.08	\$ 3,933,499.57	\$ 4,631,361.45	\$ 913,398.81	\$ (1,163,065.11)	\$ (1,569,676.33)	\$ (1,270,837.21)	\$ (1,590,175.45)	\$ (1,459,315.47)	\$ (2,557,494.55)
<b>INTEREST EARNED</b>												
General	\$ 8.22	\$ 8.05	\$ 8.77	\$ 8.50	\$ 8.56	\$ 7.68	\$ 8.07	\$ 16.91	\$ 27.24	\$ 8.26	\$ 14.99	\$ 20.12
Gen Sweep	\$ 33.05	\$ 32.07	\$ 45.53	\$ 36.91	\$ 39.45	\$ 19.83	\$ 26.57	\$ 13.07	CLOSED	CLOSED	CLOSED	CLOSED
Cap Proj Sweep	\$ 10.26	\$ 9.92	\$ 10.95	\$ 10.61	\$ 10.61	\$ 9.58	\$ 10.61	\$ 7.06	CLOSED	CLOSED	CLOSED	CLOSED
I & S	\$ 0.04	\$ 0.04	\$ 0.04	\$ 0.04	\$ 0.04	\$ 0.04	\$ 0.04	\$ 0.04	\$ 0.04	\$ 0.02	\$ 0.02	\$ 0.04
CD'Ss SSB			\$ 6,069.86			\$ 9,546.56			\$ 11,186.30			\$ 3,738.71
Lonestar M & O	\$ 581.85	\$ 363.83	\$ 475.80	\$ 745.95	\$ 1,734.44	\$ 2,028.80	\$ 2,069.07	\$ 1,644.16	\$ 1,331.53	\$ 948.38	\$ 613.87	\$ 435.97
Lonestar I&S	\$ 162.17	\$ 142.75	\$ 135.87	\$ 195.42	\$ 344.28	\$ 385.87	\$ 429.75	\$ 406.63	\$ 397.74	\$ 354.36	\$ 320.10	\$ 192.74
Lonestar Constr	\$ 108.40	\$ 46.95	\$ 40.46	\$ 41.10	\$ 40.52	\$ 36.62	\$ 40.63	\$ 37.97	\$ 36.72	\$ 32.31	\$ 29.05	\$ 29.59
<b>TOTAL INTEREST</b>	\$ 903.99	\$ 603.61	\$ 6,787.28	\$ 1,038.53	\$ 2,177.90	\$ 12,034.98	\$ 2,584.74	\$ 2,125.84	\$ 12,979.57	\$ 1,343.33	\$ 978.03	\$ 4,417.17
Cumulative		\$ 1,507.60	\$ 8,294.88	\$ 9,333.41	\$ 11,511.31	\$ 23,546.29	\$ 26,131.03	\$ 28,256.87	\$ 41,236.44	\$ 42,579.77	\$ 43,557.80	\$ 47,974.97

<b>Monthly Tax Collection Calculations</b>					
<b>For the Month of July 31, 2012</b>					
<b>I&amp;S Ratio</b>	<b>0.118644068</b>				
<b>M&amp;O Ratio</b>	<b>0.881355932</b>				
<b>Date(s)</b>	<b>Amount Collected</b>	<b>M&amp;O</b>	<b>Actual %</b>	<b>I&amp;S</b>	<b>Actual %</b>
7/2/2012	\$ 5,595.50	\$ 4,931.63	88.14%	\$ 663.87	11.86%
7/3/2012	\$ 3,642.04	\$ 3,209.93	88.14%	\$ 432.11	11.86%
7/6/2012	\$ 6,015.41	\$ 5,301.72	88.14%	\$ 713.69	11.86%
7/10/2012	\$ 5,074.03	\$ 4,472.03	88.14%	\$ 602.00	11.86%
7/11/2012	\$ 1,134.13	\$ 999.57	88.14%	\$ 134.56	11.86%
7/12/2012	\$ 3,896.21	\$ 3,433.95	88.14%	\$ 462.26	11.86%
7/13/2012	\$ 6,688.06	\$ 5,894.56	88.14%	\$ 793.50	11.86%
7/16/2012	\$ 435.72	\$ 384.02	88.13%	\$ 51.70	11.87%
7/17/2012	\$ 1,110.45	\$ 978.70	88.14%	\$ 131.75	11.86%
7/18/2012	\$ 2,382.95	\$ 2,100.23	88.14%	\$ 282.72	11.86%
7/19/2012	\$ 1,680.65	\$ 1,481.25	88.14%	\$ 199.40	11.86%
7/20/2012	\$ 2,339.21	\$ 2,061.68	88.14%	\$ 277.53	11.86%
7/23/2012	\$ 1,232.77	\$ 1,086.51	88.14%	\$ 146.26	11.86%
7/24/2012	\$ 5,961.10	\$ 5,253.85	88.14%	\$ 707.25	11.86%
7/25/2012	\$ 1,162.99	\$ 1,025.01	88.14%	\$ 137.98	11.86%
7/26/2012	\$ 1,390.17	\$ 1,225.23	88.14%	\$ 164.94	11.86%
7/27/2012	\$ 992.96	\$ 875.15	88.14%	\$ 117.81	11.86%
7/30/2012	\$ 1,915.02	\$ 1,687.81	88.14%	\$ 227.21	11.86%
7/31/2012	\$ 3,984.30	\$ 3,511.59	88.14%	\$ 472.71	11.86%
<b>Totals</b>	<b>\$ 56,633.67</b>	<b>\$ 49,914.42</b>	<b>88.14%</b>	<b>\$ 6,719.25</b>	<b>11.86%</b>
	<b>5711</b>	<b>5712</b>	<b>5719</b>		
	<b>Current Year</b>	<b>Prior Year</b>	<b>Pen &amp; Int</b>	<b>Totals</b>	
<b>I&amp;S</b>	5,409.93	221.29	1,088.03	6,719.25	
<b>M&amp;O</b>	40,188.03	1,643.91	8,082.48	49,914.42	
<b>Totals</b>	<b>\$ 45,597.96</b>	<b>\$ 1,865.20</b>	<b>\$ 9,170.51</b>	<b>\$ 56,633.67</b>	
<b>Total M&amp;O</b>	<b>\$ 41,831.94</b>				
<b>Total I&amp;S</b>	<b>\$ 5,631.22</b>				
<b>(less P&amp;I)</b>					
<b>Yearly M&amp;O</b>	<b>\$ 13,050,893.51</b>				
<b>Yearly I&amp;S</b>	<b>\$ 1,756,851.02</b>				
<b>(less P&amp;I)</b>					
<b>Total</b>	<b>\$ 14,807,744.53</b>				

**Jul-12**

91.66% 11-12

**Current Year**

REVENUES		BUDGET	ACTUAL	BALANCE	BUDGET
57xx	LOCAL TAX REVENUES	\$ 13,210,993	\$ 13,198,065	\$ 12,928	99.90%
58XX	STATE PROG. REVENUES	\$ 3,697,055	\$ 3,128,745	\$ 568,310	84.63%
	<b>TOTAL REVENUE</b>	<b>\$ 16,908,048</b>	<b>\$ 16,326,810</b>	<b>\$ 581,238</b>	<b>96.56%</b>
EXPENDITURES		BUDGET	ACTUAL	BALANCE	BUDGET
11	INSTRUCTION	\$ 6,126,018	\$ 5,047,315	\$ 1,078,703	82.39%
12	LIBRARY	\$ 157,113	\$ 116,266	\$ 40,847	74.00%
13	STAFF DEVELOPMENT	\$ 26,125	\$ 23,210	\$ 2,915	88.84%
21	INST. ADMINISTRATION	\$ 186,890	\$ 162,600	\$ 24,290	87.00%
23	SCHOOL ADMINISTRATION	\$ 695,521	\$ 596,798	\$ 98,723	85.81%
31	GUID AND COUNSELING	\$ 343,692	\$ 288,273	\$ 55,419	83.88%
33	HEALTH SERVICES	\$ 75,156	\$ 53,383	\$ 21,773	71.03%
34	PUPIL TRANSP - REGULAR	\$ 325,150	\$ 303,506	\$ 21,644	93.34%
36	CO-CURRICULAR ACT	\$ 565,128	\$ 518,744	\$ 46,384	91.79%
41	GEN ADMINISTRATION	\$ 518,196	\$ 427,103	\$ 91,093	82.42%
51	PLANT MAINT & OPERATION	\$ 1,079,509	\$ 836,677	\$ 242,832	77.51%
52	SECURITY	\$ 10,000	\$ 4,430	\$ 5,570	44.30%
53	DATA PROCESSING	\$ 584,368	\$ 540,687	\$ 43,681	92.53%
61	COMMUNITY SERVICE	\$ 21,867	\$ 3,815	\$ 18,052	17.45%
71	DEBT SERVICE	\$ 155,000	\$ 154,002	\$ 998	99.36%
81	CONSTRUCTION	\$ -	\$ -	\$ -	
91	STUDENT ATTENDANCE CR	\$ 5,885,132	\$ 4,604,250	\$ 1,280,882	78.24%
99	TRAVIS COUNTY APP	\$ 90,000	\$ 67,050	\$ 22,950	74.50%
0	Transfer Out	\$ -	\$ -	\$ -	
	<b>TOTAL EXPENDITURES</b>	<b>\$ 16,844,865</b>	<b>\$ 13,748,111</b>	<b>\$ 3,096,754</b>	<b>81.62%</b>

Auditor said to change the tech upgrades to function 81. Will amend in August.

**Jul-11**

91.66% 10-11

**Current Year**

REVENUES		BUDGET	ACTUAL	BALANCE	BUDGET	Variance
5710	LOCAL TAX REVENUES	\$ 12,775,899	\$ 12,962,106	\$ (186,207)	101.46%	
57XX	OTHER LOCAL REVENUES	\$ 688,701	\$ 863,066	\$ (174,365)	125.32%	
58XX	STATE PROG. REVENUES	\$ 3,617,200	\$ 2,554,041	\$ 1,063,159	70.61%	
59XX	FED PROG. REVENUES	\$ -	\$ -	\$ -		
	<b>TOTAL REVENUE</b>	<b>\$ 17,081,800</b>	<b>\$ 16,379,213</b>	<b>\$ 702,587</b>	<b>95.89%</b>	<b>0.68%</b>
EXPENDITURES		BUDGET	ACTUAL	BALANCE	BUDGET	Variance
11	INSTRUCTION	\$ 6,444,456	\$ 5,586,450	\$ 858,006	86.69%	-4.29%
12	LIBRARY	\$ 190,626	\$ 174,811	\$ 15,815	91.70%	-17.70%
13	STAFF DEVELOPMENT	\$ 37,100	\$ 18,818	\$ 18,282	50.72%	38.12%
21	INST. ADMINISTRATION	\$ 111,678	\$ 86,041	\$ 25,637	77.04%	9.96%
23	SCHOOL ADMINISTRATION	\$ 801,868	\$ 719,982	\$ 81,886	89.79%	-3.98%
31	GUID AND COUNSELING	\$ 323,647	\$ 290,123	\$ 33,524	89.64%	-5.77%
33	HEALTH SERVICES	\$ 116,684	\$ 101,322	\$ 15,362	86.83%	-15.80%
34	PUPIL TRANSP - REGULAR	\$ 474,002	\$ 442,442	\$ 31,560	93.34%	0.00%
36	CO-CURRICULAR ACT	\$ 566,538	\$ 517,919	\$ 48,619	91.42%	0.37%
41	GEN ADMINISTRATION	\$ 533,305	\$ 448,644	\$ 84,661	84.13%	-1.70%
51	PLANT MAINT & OPERATION	\$ 1,190,530	\$ 1,009,145	\$ 181,385	84.76%	-7.26%
52	SECURITY	\$ 15,000	\$ 1,952	\$ 13,048	13.02%	31.28%
53	DATA PROCESSING	\$ 197,840	\$ 144,133	\$ 53,707	72.85%	19.67%
61	COMMUNITY SERVICE	\$ 26,026	\$ 19,752	\$ 6,274	75.89%	-58.45%
81	CONSTRUCTION	\$ -	\$ -	\$ -		
91	STUDENT ATTENDANCE CR	\$ 5,920,500	\$ 4,799,682	\$ 1,120,818	81.07%	-2.83%
99	TRAVIS COUNTY APP	\$ 87,000	\$ 82,061	\$ 4,939	94.32%	-19.82%
0	TRANSFER OUT	\$ 45,000	\$ -	\$ 45,000	0.00%	
	<b>TOTAL EXPENDITURES</b>	<b>\$ 17,081,800</b>	<b>\$ 14,443,276</b>	<b>\$ 2,638,524</b>	<b>84.55%</b>	<b>-2.94%</b>



Board Report  
 Comparison of Revenue to Budget  
 Lago Vista ISD  
 As of August

Fund 199 / 2 GENERAL FUND

	Estimated Revenue (Budget)	Revenue Realized Current/Next	Revenue Realized To Date	Revenue Balance	Percent Realized
5000 - RECEIPTS					
5700 - REVENUE-LOCAL & INTERMED					
5710 - LOCAL REAL-PROPERTY TAXES	13,136,292.00	-49,914.42	-13,098,813.68	37,478.32	99.71%
5730 - TUITION & FEES FROM PATRONS	2,000.00	.00	.00	2,000.00	.00%
5740 - INTEREST, RENT, MISC REVENUE	45,101.00	-11,129.70	-73,741.42	-28,640.42	163.50%
5750 - ATHLETIC ACTIIVTY REVENUE	27,500.00	.00	-25,519.75	1,980.25	92.80%
5760 - OTHER REV FM LOCAL SOURCE	100.00	.00	.00	100.00	.00%
<b>Total REVENUE-LOCAL &amp; INTERMED</b>	<b>13,210,993.00</b>	<b>-61,044.12</b>	<b>-13,198,074.85</b>	<b>12,918.15</b>	<b>99.90%</b>
5800 - STATE PROGRAM REVENUES					
5810 - PER CAPITA-FOUNDATION REV	3,315,022.00	-16,650.00	-2,828,887.00	486,135.00	85.34%
5830 - TRS ON-BEHALF	382,033.00	-30,548.35	-299,858.47	82,174.53	78.49%
<b>Total STATE PROGRAM REVENUES</b>	<b>3,697,055.00</b>	<b>-47,198.35</b>	<b>-3,128,745.47</b>	<b>568,309.53</b>	<b>84.63%</b>
<b>Total Revenue Local-State-Federal</b>	<b>16,908,048.00</b>	<b>-108,242.47</b>	<b>-16,326,820.32</b>	<b>581,227.68</b>	<b>96.56%</b>

	<u>Budget</u>	<u>Encumbrance YTD</u>	<u>Expenditure YTD</u>	<u>Current/Next Expenditure</u>	<u>Balance</u>	<u>Percent Expended</u>
6000 - EXPENDITURES						
11 - INSTRUCTION						
6100 - PAYROLL COSTS	-5,802,303.00	.00	4,771,023.12	445,389.86	-1,031,279.88	82.23%
6200 - PURCHASE & CONTRACTED SVS	-138,875.00	6,126.20	93,946.61	7,230.44	-38,802.19	67.65%
6300 - SUPPLIES AND MATERIALS	-164,365.00	61,924.48	236,707.34	125,121.61	134,266.82	144.01%
6400 - OTHER OPERATING EXPENSES	-20,475.00	60.00	12,041.51	885.21	-8,373.49	58.81%
6600 - CPTL OUTLY LAND BLDG & EQUIP	.00	.00	.00	.00	.00	.00%
<b>Total Function11 INSTRUCTION</b>	<b>-6,126,018.00</b>	<b>68,110.68</b>	<b>5,113,718.58</b>	<b>578,627.12</b>	<b>-944,188.74</b>	<b>83.48%</b>
12 - LIBRARY						
6100 - PAYROLL COSTS	-124,033.00	.00	87,141.39	6,057.81	-36,891.61	70.26%
6200 - PURCHASE & CONTRACTED SVS	-5,250.00	.00	3,368.49	.00	-1,881.51	64.16%
6300 - SUPPLIES AND MATERIALS	-26,550.00	33.98	25,755.90	69.79	-760.12	97.01%
6400 - OTHER OPERATING EXPENSES	-1,280.00	.00	.00	.00	-1,280.00	-.00%
<b>Total Function12 LIBRARY</b>	<b>-157,113.00</b>	<b>33.98</b>	<b>116,265.78</b>	<b>6,127.60</b>	<b>-40,813.24</b>	<b>74.00%</b>
13 - CURRICULUM						
6200 - PURCHASE & CONTRACTED SVS	-10,000.00	31.00	9,664.00	124.00	-305.00	96.64%
6300 - SUPPLIES AND MATERIALS	-3,000.00	.00	1,376.54	83.90	-1,623.46	45.88%
6400 - OTHER OPERATING EXPENSES	-13,125.00	1,828.24	13,703.00	1,760.35	2,406.24	104.40%
<b>Total Function13 CURRICULUM</b>	<b>-26,125.00</b>	<b>1,859.24</b>	<b>24,743.54</b>	<b>1,968.25</b>	<b>477.78</b>	<b>94.71%</b>
21 - INSTRUCTIONAL ADMINISTRATION						
6100 - PAYROLL COSTS	-171,290.00	.00	149,841.08	13,856.86	-21,448.92	87.48%
6200 - PURCHASE & CONTRACTED SVS	-1,569.00	.00	.00	.00	-1,569.00	-.00%
6300 - SUPPLIES AND MATERIALS	-12,000.00	.00	10,863.63	73.38	-1,136.37	90.53%
6400 - OTHER OPERATING EXPENSES	-2,031.00	.00	1,968.52	16.65	-62.48	96.92%
<b>Total Function21 INSTRUCTIONAL</b>	<b>-186,890.00</b>	<b>.00</b>	<b>162,673.23</b>	<b>13,946.89</b>	<b>-24,216.77</b>	<b>87.04%</b>
23 - CAMPUS ADMINISTRATION						
6100 - PAYROLL COSTS	-679,366.00	.00	588,043.76	55,230.14	-91,322.24	86.56%
6200 - PURCHASE & CONTRACTED SVS	-625.00	.00	.00	.00	-625.00	-.00%
6300 - SUPPLIES AND MATERIALS	-8,625.00	554.96	10,345.44	5,923.28	2,275.40	119.95%
6400 - OTHER OPERATING EXPENSES	-6,905.00	279.96	4,834.05	1,820.19	-1,790.99	70.01%
<b>Total Function23 CAMPUS ADMINISTRATION</b>	<b>-695,521.00</b>	<b>834.92</b>	<b>603,223.25</b>	<b>62,973.61</b>	<b>-91,462.83</b>	<b>86.73%</b>
31 - GUIDANCE AND COUNSELING SVS						
6100 - PAYROLL COSTS	-320,642.00	.00	273,186.94	26,886.33	-47,455.06	85.20%
6200 - PURCHASE & CONTRACTED SVS	-9,150.00	.00	8,872.15	1,200.00	-277.85	96.96%
6300 - SUPPLIES AND MATERIALS	-7,725.00	277.48	2,443.42	.00	-5,004.10	31.63%
6400 - OTHER OPERATING EXPENSES	-6,175.00	699.53	3,770.57	.00	-1,704.90	61.06%
<b>Total Function31 GUIDANCE AND</b>	<b>-343,692.00</b>	<b>977.01</b>	<b>288,273.08</b>	<b>28,086.33</b>	<b>-54,441.91</b>	<b>83.88%</b>
33 - HEALTH SERVICES						
6100 - PAYROLL COSTS	-72,406.00	.00	50,924.68	4,887.75	-21,481.32	70.33%
6300 - SUPPLIES AND MATERIALS	-2,500.00	.00	2,303.44	.00	-196.56	92.14%
6400 - OTHER OPERATING EXPENSES	-250.00	.00	155.00	.00	-95.00	62.00%
<b>Total Function33 HEALTH SERVICES</b>	<b>-75,156.00</b>	<b>.00</b>	<b>53,383.12</b>	<b>4,887.75</b>	<b>-21,772.88</b>	<b>71.03%</b>
34 - PUPIL TRANSPORTATION-REGULAR						
6200 - PURCHASE & CONTRACTED SVS	-265,000.00	.00	246,991.14	.00	-18,008.86	93.20%
6300 - SUPPLIES AND MATERIALS	-60,000.00	.00	56,294.59	-3,326.05	-3,705.41	93.82%
6400 - OTHER OPERATING EXPENSES	-150.00	118.00	220.30	200.00	188.30	146.87%
6600 - CPTL OUTLY LAND BLDG & EQUIP	.00	.00	.00	.00	.00	.00%
<b>Total Function34 PUPIL TRANSPORTATION-</b>	<b>-325,150.00</b>	<b>118.00</b>	<b>303,506.03</b>	<b>-3,126.05</b>	<b>-21,525.97</b>	<b>93.34%</b>



	<u>Budget</u>	<u>Encumbrance YTD</u>	<u>Expenditure YTD</u>	<u>Current/Next Expenditure</u>	<u>Balance</u>	<u>Percent Expended</u>
6000 - EXPENDITURES						
36 - CO-CURRICULAR ACTIVITIES						
6100 - PAYROLL COSTS	-234,773.00	.00	223,981.33	22,540.63	-10,791.67	95.40%
6200 - PURCHASE & CONTRACTED SVS	-86,200.00	.00	86,662.32	1,980.00	462.32	100.54%
6300 - SUPPLIES AND MATERIALS	-96,660.00	4,482.93	99,874.64	14,487.39	7,697.57	103.33%
6400 - OTHER OPERATING EXPENSES	-147,495.00	609.93	125,599.98	21,419.38	-21,285.09	85.16%
<b>Total Function36 CO-CURRICULAR ACTIVITIES</b>	<b>-565,128.00</b>	<b>5,092.86</b>	<b>536,118.27</b>	<b>60,427.40</b>	<b>-23,916.87</b>	<b>94.87%</b>
41 - GENERAL ADMINISTRATION						
6100 - PAYROLL COSTS	-389,496.00	.00	343,343.51	31,249.77	-46,152.49	88.15%
6200 - PURCHASE & CONTRACTED SVS	-78,450.00	2,549.93	56,351.30	12,497.70	-19,548.77	71.83%
6300 - SUPPLIES AND MATERIALS	-10,250.00	129.90	8,433.67	36.93	-1,686.43	82.28%
6400 - OTHER OPERATING EXPENSES	-40,000.00	1,454.87	26,351.87	7,542.80	-12,193.26	65.88%
<b>Total Function41 GENERAL ADMINISTRATION</b>	<b>-518,196.00</b>	<b>4,134.70</b>	<b>434,480.35</b>	<b>51,327.20</b>	<b>-79,580.95</b>	<b>83.84%</b>
51 - PLANT MAINTENANCE & OPERATION						
6100 - PAYROLL COSTS	-206,159.00	.00	139,245.53	13,061.77	-66,913.47	67.54%
6200 - PURCHASE & CONTRACTED SVS	-765,000.00	4,819.20	684,966.13	121,515.03	-75,214.67	89.54%
6300 - SUPPLIES AND MATERIALS	-68,000.00	356.02	39,382.70	-5,101.93	-28,261.28	57.92%
6400 - OTHER OPERATING EXPENSES	-40,350.00	.00	40,487.00	.00	137.00	100.34%
<b>Total Function51 PLANT MAINTENANCE &amp;</b>	<b>-1,079,509.00</b>	<b>5,175.22</b>	<b>904,081.36</b>	<b>129,474.87</b>	<b>-170,252.42</b>	<b>83.75%</b>
52 - SECURITY						
6200 - PURCHASE & CONTRACTED SVS	-10,000.00	.00	4,149.75	.00	-5,850.25	41.50%
6300 - SUPPLIES AND MATERIALS	.00	.00	279.90	.00	279.90	.00%
<b>Total Function52 SECURITY</b>	<b>-10,000.00</b>	<b>.00</b>	<b>4,429.65</b>	<b>.00</b>	<b>-5,570.35</b>	<b>44.30%</b>
53 - DATA PROCESSING						
6100 - PAYROLL COSTS	-162,775.00	.00	128,350.15	11,962.68	-34,424.85	78.85%
6200 - PURCHASE & CONTRACTED SVS	-383,093.00	700.00	418,045.03	287,724.36	35,652.03	109.12%
6300 - SUPPLIES AND MATERIALS	-37,500.00	180.00	33,130.38	14,099.97	-4,189.62	88.35%
6400 - OTHER OPERATING EXPENSES	-1,000.00	.00	410.79	.00	-589.21	41.08%
<b>Total Function53 DATA PROCESSING</b>	<b>-584,368.00</b>	<b>880.00</b>	<b>579,936.35</b>	<b>313,787.01</b>	<b>-3,551.65</b>	<b>99.24%</b>
61 - COMMUNITY SERVICES						
6100 - PAYROLL COSTS	-21,867.00	.00	3,769.97	384.68	-18,097.03	17.24%
6300 - SUPPLIES AND MATERIALS	.00	.00	45.32	45.32	45.32	.00%
<b>Total Function61 COMMUNITY SERVICES</b>	<b>-21,867.00</b>	<b>.00</b>	<b>3,815.29</b>	<b>430.00</b>	<b>-18,051.71</b>	<b>17.45%</b>
71 - DEBT SERVICES						
6500 - DEBT SERVICE	-155,000.00	.00	154,002.18	.00	-997.82	99.36%
<b>Total Function71 DEBT SERVICES</b>	<b>-155,000.00</b>	<b>.00</b>	<b>154,002.18</b>	<b>.00</b>	<b>-997.82</b>	<b>99.36%</b>
81 - CAPITAL PROJECTS						
6200 - PURCHASE & CONTRACTED SVS	.00	.00	.00	.00	.00	.00%
<b>Total Function81 CAPITAL PROJECTS</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>	<b>.00%</b>
91 - CHAPTER 41 PAYMENT						
6200 - PURCHASE & CONTRACTED SVS	-5,885,132.00	.00	5,371,625.00	1,534,750.00	-513,507.00	91.27%
<b>Total Function91 CHAPTER 41 PAYMENT</b>	<b>-5,885,132.00</b>	<b>.00</b>	<b>5,371,625.00</b>	<b>1,534,750.00</b>	<b>-513,507.00</b>	<b>91.27%</b>
99 - PAYMENT TO OTHER GOVERN ENT						
6200 - PURCHASE & CONTRACTED SVS	-90,000.00	.00	67,050.07	.00	-22,949.93	74.50%
<b>Total Function99 PAYMENT TO OTHER</b>	<b>-90,000.00</b>	<b>.00</b>	<b>67,050.07</b>	<b>.00</b>	<b>-22,949.93</b>	<b>74.50%</b>
<b>Total Expenditures</b>	<b>-16,844,865.00</b>	<b>87,216.61</b>	<b>14,721,325.13</b>	<b>2,783,687.98</b>	<b>-2,036,323.26</b>	<b>87.39%</b>

Fund 240 / 2 SCHOOL BRKFST & LUNCH PROGRAM

	Estimated Revenue (Budget)	Revenue Realized Current/Next	Revenue Realized To Date	Revenue Balance	Percent Realized
5000 - RECEIPTS					
5700 - REVENUE-LOCAL & INTERMED					
5750 - ATHLETIC ACTIIVTY REVENUE	329,884.00	-25.00	-273,281.11	56,602.89	82.84%
<b>Total REVENUE-LOCAL &amp; INTERMED</b>	<b>329,884.00</b>	<b>-25.00</b>	<b>-273,281.11</b>	<b>56,602.89</b>	<b>82.84%</b>
5800 - STATE PROGRAM REVENUES					
5820 - STATE PROGRAM REVENUES	3,205.00	.00	-3,148.74	56.26	98.24%
<b>Total STATE PROGRAM REVENUES</b>	<b>3,205.00</b>	<b>.00</b>	<b>-3,148.74</b>	<b>56.26</b>	<b>98.24%</b>
5900 - FEDERAL PROGRAM REVENUES					
5920 - OBJECT DESCR FOR 5920	197,754.00	-5,273.74	-227,948.02	-30,194.02	115.27%
<b>Total FEDERAL PROGRAM REVENUES</b>	<b>197,754.00</b>	<b>-5,273.74</b>	<b>-227,948.02</b>	<b>-30,194.02</b>	<b>115.27%</b>
<b>Total Revenue Local-State-Federal</b>	<b>530,843.00</b>	<b>-5,298.74</b>	<b>-504,377.87</b>	<b>26,465.13</b>	<b>95.01%</b>

	<u>Budget</u>	<u>Encumbrance YTD</u>	<u>Expenditure YTD</u>	<u>Current/Next Expenditure</u>	<u>Balance</u>	<u>Percent Expended</u>
6000 - EXPENDITURES						
35 - FOOD SERVICES						
6200 - PURCHASE & CONTRACTED SVS	-507,093.00	.00	533,696.05	11,426.89	26,603.05	105.25%
6300 - SUPPLIES AND MATERIALS	-23,750.00	.00	.00	.00	-23,750.00	-.00%
<b>Total Function35 FOOD SERVICES</b>	<b>-530,843.00</b>	<b>.00</b>	<b>533,696.05</b>	<b>11,426.89</b>	<b>2,853.05</b>	<b>100.54%</b>
<b>Total Expenditures</b>	<b>-530,843.00</b>	<b>.00</b>	<b>533,696.05</b>	<b>11,426.89</b>	<b>2,853.05</b>	<b>100.54%</b>



Board Report  
 Comparison of Revenue to Budget  
 Lago Vista ISD  
 As of August

Fund 599 / 2 DEBT SERVICE FUND

	Estimated Revenue (Budget)	Revenue Realized Current/Next	Revenue Realized To Date	Revenue Balance	Percent Realized
5000 - RECEIPTS					
5700 - REVENUE-LOCAL & INTERMED					
5710 - LOCAL REAL-PROPERTY TAXES	1,846,964.00	-6,719.25	-1,763,262.62	83,701.38	95.47%
5740 - INTEREST, RENT, MISC REVENUE	3,000.00	-467.62	-3,766.15	-766.15	125.54%
<b>Total REVENUE-LOCAL &amp; INTERMED</b>	<b>1,849,964.00</b>	<b>-7,186.87</b>	<b>-1,767,028.77</b>	<b>82,935.23</b>	<b>95.52%</b>
<b>Total Revenue Local-State-Federal</b>	<b>1,849,964.00</b>	<b>-7,186.87</b>	<b>-1,767,028.77</b>	<b>82,935.23</b>	<b>95.52%</b>



**Board Report**  
**Comparison of Expenditures and Encumbrances to Budget**  
 Lago Vista ISD  
 As of August

Fund 599 / 2 DEBT SERVICE FUND

	<u>Budget</u>	<u>Encumbrance YTD</u>	<u>Expenditure YTD</u>	<u>Current/Next Expenditure</u>	<u>Balance</u>	<u>Percent Expended</u>
6000 - EXPENDITURES						
71 - DEBT SERVICES						
6500 - DEBT SERVICE	-1,849,964.00	.00	1,784,690.66	1,623,803.39	-65,273.34	96.47%
<b>Total Function 71 DEBT SERVICES</b>	<b>-1,849,964.00</b>	<b>.00</b>	<b>1,784,690.66</b>	<b>1,623,803.39</b>	<b>-65,273.34</b>	<b>96.47%</b>
<b>Total Expenditures</b>	<b>-1,849,964.00</b>	<b>.00</b>	<b>1,784,690.66</b>	<b>1,623,803.39</b>	<b>-65,273.34</b>	<b>96.47%</b>



## Comparison of Revenue to Budget

Lago Vista ISD

As of August

Fund 698 / 2 CONSTRUCTION 2012

	Estimated Revenue (Budget)	Revenue Realized Current/Next	Revenue Realized To Date	Revenue Balance	Percent Realized
5000 - RECEIPTS					
5700 - REVENUE-LOCAL & INTERMED					
5740 - INTEREST, RENT, MISC REVENUE	.00	-9,036.93	-36,956.87	-36,956.87	.00%
<b>Total REVENUE-LOCAL &amp; INTERMED</b>	<b>.00</b>	<b>-9,036.93</b>	<b>-36,956.87</b>	<b>-36,956.87</b>	<b>.00%</b>
7000 - OTHER RESOURCES-NON-OPERATING					
7900 - OTHER RESOURCES/TRANSFER IN					
7910 - OTHER RESOURCES	29,986,170.95	.00	-29,986,170.95	.00	100.00%
<b>Total OTHER RESOURCES/TRANSFER IN</b>	<b>29,986,170.95</b>	<b>.00</b>	<b>-29,986,170.95</b>	<b>.00</b>	<b>100.00%</b>
<b>Total Revenue Local-State-Federal</b>	<b>29,986,170.95</b>	<b>-9,036.93</b>	<b>-30,023,127.82</b>	<b>-36,956.87</b>	<b>100.12%</b>

	<u>Budget</u>	<u>Encumbrance YTD</u>	<u>Expenditure YTD</u>	<u>Current/Next Expenditure</u>	<u>Balance</u>	<u>Percent Expended</u>
6000 - EXPENDITURES						
71 - DEBT SERVICES						
6500 - DEBT SERVICE	-386,170.95	.00	379,801.09	.00	-6,369.86	98.35%
<b>Total Function71 DEBT SERVICES</b>	<b>-386,170.95</b>	<b>.00</b>	<b>379,801.09</b>	<b>.00</b>	<b>-6,369.86</b>	<b>98.35%</b>
81 - CAPITAL PROJECTS						
6600 - CPTL OUTLY LAND BLDG & EQUIP	-29,600,000.00	10,352.05	1,212,753.81	380,008.54	-28,376,894.14	4.10%
<b>Total Function81 CAPITAL PROJECTS</b>	<b>-29,600,000.00</b>	<b>10,352.05</b>	<b>1,212,753.81</b>	<b>380,008.54</b>	<b>-28,376,894.14</b>	<b>4.10%</b>
<b>Total Expenditures</b>	<b>-29,986,170.95</b>	<b>10,352.05</b>	<b>1,592,554.90</b>	<b>380,008.54</b>	<b>-28,383,264.00</b>	<b>5.31%</b>

Board Report  
Comparison of Revenue to Budget  
Lago Vista ISD  
As of August

Fund 699 / 2 CAPITAL PROJECTS

	Estimated Revenue (Budget)	Revenue Realized Current/Next	Revenue Realized To Date	Revenue Balance	Percent Realized
5000 - RECEIPTS					
5700 - REVENUE-LOCAL & INTERMED					
5740 - INTEREST, RENT, MISC REVENUE	500.00	-43.51	-478.36	21.64	95.67%
<b>Total REVENUE-LOCAL &amp; INTERMED</b>	<b>500.00</b>	<b>-43.51</b>	<b>-478.36</b>	<b>21.64</b>	<b>95.67%</b>
<b>Total Revenue Local-State-Federal</b>	<b>500.00</b>	<b>-43.51</b>	<b>-478.36</b>	<b>21.64</b>	<b>95.67%</b>

	<u>Budget</u>	<u>Encumbrance YTD</u>	<u>Expenditure YTD</u>	<u>Current/Next Expenditure</u>	<u>Balance</u>	<u>Percent Expended</u>
6000 - EXPENDITURES						
81 - CAPITAL PROJECTS						
6200 - PURCHASE & CONTRACTED SVS	-70,000.00	.00	1,250.00	.00	-68,750.00	1.79%
6300 - SUPPLIES AND MATERIALS	-50,000.00	.00	.00	.00	-50,000.00	-.00%
6600 - CPTL OUTLY LAND BLDG & EQUIP	-100,905.00	.00	.00	.00	-100,905.00	-.00%
<b>Total Function81 CAPITAL PROJECTS</b>	<b>-220,905.00</b>	<b>.00</b>	<b>1,250.00</b>	<b>.00</b>	<b>-219,655.00</b>	<b>.57%</b>
<b>Total Expenditures</b>	<b>-220,905.00</b>	<b>.00</b>	<b>1,250.00</b>	<b>.00</b>	<b>-219,655.00</b>	<b>.57%</b>

Board Report  
Comparison of Revenue to Budget  
Lago Vista ISD  
As of August

Fund 711 / 2 LITTLE VIKINGS DAYCARE

	<u>Estimated Revenue (Budget)</u>	<u>Revenue Realized Current/Next</u>	<u>Revenue Realized To Date</u>	<u>Revenue Balance</u>	<u>Percent Realized</u>
5000 - RECEIPTS					
5700 - REVENUE-LOCAL & INTERMED					
5730 - TUITION & FEES FROM PATRONS	119,325.00	-4,959.07	-113,859.21	5,465.79	95.42%
<b>Total REVENUE-LOCAL &amp; INTERMED</b>	<b>119,325.00</b>	<b>-4,959.07</b>	<b>-113,859.21</b>	<b>5,465.79</b>	<b>95.42%</b>
<b>Total Revenue Local-State-Federal</b>	<b>119,325.00</b>	<b>-4,959.07</b>	<b>-113,859.21</b>	<b>5,465.79</b>	<b>95.42%</b>

	<u>Budget</u>	<u>Encumbrance YTD</u>	<u>Expenditure YTD</u>	<u>Current/Next Expenditure</u>	<u>Balance</u>	<u>Percent Expended</u>
6000 - EXPENDITURES						
61 - COMMUNITY SERVICES						
6100 - PAYROLL COSTS	-113,000.00	.00	84,306.82	19,947.13	-28,693.18	74.61%
6300 - SUPPLIES AND MATERIALS	-3,000.00	687.86	605.51	.00	-1,706.63	20.18%
6400 - OTHER OPERATING EXPENSES	-3,325.00	.00	2,550.81	2,337.81	-774.19	76.72%
<b>Total Function61 COMMUNITY SERVICES</b>	<b>-119,325.00</b>	<b>687.86</b>	<b>87,463.14</b>	<b>22,284.94</b>	<b>-31,174.00</b>	<b>73.30%</b>
<b>Total Expenditures</b>	<b>-119,325.00</b>	<b>687.86</b>	<b>87,463.14</b>	<b>22,284.94</b>	<b>-31,174.00</b>	<b>73.30%</b>



CAPITAL PROJECTS BOND 2011-2012				
VENDOR	DATE	AMT EXPENDED	TOTAL/VENDOR	DESCRIPTION
FROMBERG	1/10/2012	\$ 45,876.66		3% Total, 15% SD
	3/9/2012	\$ 107,045.53		10% Total, 50%SD
	4/23/2012	\$ 152,922.18		20% Total, 100%SD
	5/4/2012	\$ 152,914.48		30% Total, 50% DD
	6/4/2012	\$ 152,919.62		30% Total, 50% DD
	7/12/2012	\$ 122,931.53		48% Total, 20% CD, + Reimbursables
	8/12/2012	\$ 152,921.98		58% Total, 45% CD
			\$ 887,531.98	
OWNER'S BUILDING RESOURCE	1/13/2012	\$ 7,110.42		Monthly service
	2/17/2012	\$ 8,430.19		Monthly service
	3/26/2012	\$ 10,353.05		Monthly service
	4/13/2012	\$ 12,432.90		Monthly service
	5/11/2012	\$ 12,859.15		Monthly service
	6/21/2012	\$ 13,895.75		Monthly service
	7/25/2012	\$ 13,934.83		Monthly service
	8/10/2012	\$ 13,957.20		Monthly service
			\$ 92,973.49	
HAGOOD ENGINEERING	3/30/2012	\$ 59,550.00		20% Feasibility & Entitlement Phase \$4800, \$54,750 Boundary, Tree, Topo Survey
(includes surveying)	5/4/2012	\$ 25,050.00		50% Feasibility & Entitlement \$4800, \$17,850 Boundary, Tree, Topo Survey
	5/11/2012	\$ 18,000.00		75% Schematic Design
	6/14/2012	\$ 14,535.00		60% DD, + Reimbursables
	7/26/2012	\$ 17,040.00		68% Design Development \$1920, 18% Construction Development \$15,120
	8/10/2012	\$ 56,866.00		50% CD, \$25,200 TIA, \$4,197 Survey, \$4 City submittal
			\$ 191,041.00	
LEGAL SERVICES	3/21/2012	\$ 582.50		Draft POS, Review Hagood agreement
	3/26/2012	\$ 67.00		Finalize Bond Series
	4/13/2012	\$ 659.50		Draft CMAR contract
	5/11/2012	\$ 710.50		CMARcontract review
	6/8/2012	\$ 2,630.00		City Interlocal Agreement
	7/26/2012	\$ 1,797.00		City Interlocal Agreement
	8/10/2012	\$ 560.00		City Interlocal Agreement
			\$ 7,006.50	
CITY OF LAGO VISTA	5/14/2012	\$ 5,300.00		Zoning Application
			\$ 5,300.00	
MISCELLANEOUS				
Austin American Statesman	1/27/2012	\$ 1,505.84		Ads for CMAR, Geo Tech
Sid Mourning Tree Service	4/19/2012	\$ 95.00		Arborist
PSI Geo Tech Services	5/18/2012	\$ 27,300.00	\$ 28,900.84	
\$ 29,600,000.00		\$ 1,212,753.81	\$ 1,212,753.81	
BALANCE				\$ 28,387,246.19
PENDING				
Fromberg	9/13/2012	\$ 275,259.56		

BOND 2011-2012												
11-12	Sept	Oct	Nov	Dec	Jan	Feb	Mar	April	May	June	July	Aug
Lonestar Construction 2012				\$ 9,850,595.43	\$ 9,721,306.25	\$ 9,715,628.95	\$ 29,373,250.98	\$ 29,155,921.28	\$ 28,908,977.97	\$ 2,757,325.14	\$ 2,534,958.57	
SSB Construction 2012					\$ 91,377.76	\$ 82,961.54	\$ 72,544.89	\$ 59,810.52	\$ 70,595.08	\$ 54,072.02	\$ 137,742.36	
Wells Fargo CDs										\$ 2,160,000.00	\$ 2,160,000.00	
Wells Fargo Bonds										\$ 14,249,030.18		
Wells Fargo Money Market										\$ 9,595,653.19		
Total					\$ 9,812,684.01	\$ 9,798,590.49	\$ 29,445,795.87	\$ 29,215,731.80	\$ 28,979,573.05	\$ 28,816,080.53		
Difference month to month					\$ (37,911.42)	\$ (14,093.52)	\$ 19,647,205.38	\$ (230,064.07)	\$ (236,158.75)	\$ (163,492.52)		
INTEREST EARNED												
Lonestar Construction 2012				\$ 251.73	\$ 2,517.62	\$ 2,022.70	\$ 4,743.76	\$ 6,442.48	\$ 5,971.17	\$ 1,266.79	\$ 564.96	
SSB Construction 2012					\$ 3.44	\$ 3.55	\$ 3.40	\$ 3.03	\$ 4.21	\$ 2.69	\$ 2.34	
Wells Fargo CDs												
Wells Fargo Bonds												
Wells Fargo Money Market										\$ 4,683.37		
Total					\$ 2,521.06	\$ 2,026.25	\$ 4,747.16	\$ 6,445.51	\$ 5,975.38	\$ 5,952.85		
Cumulative Total - interest					\$ 2,772.79	\$ 4,799.04	\$ 9,546.20	\$ 15,991.71	\$ 21,967.09	\$ 27,919.94		